

# Senate Amendment 5162

PAG LIN

1 1 Amend the House amendment, S=5135, to Senate File  
1 2 2183, as passed by the Senate, as follows:  
1 3 #1. Page 3, by inserting after line 48 the  
1 4 following:  
1 5 <Sec. \_\_\_\_\_. Section 15E.194, Code 2005, is amended  
1 6 by adding the following new subsection:  
1 7 NEW SUBSECTION. 5. A city with a population of  
1 8 less than eight thousand five hundred may designate an  
1 9 enterprise zone when a business located in the city  
1 10 publicly announces a plan to terminate the employment  
1 11 of five hundred or more full-time employees within a  
1 12 period of eighteen months or less. The enterprise  
1 13 zone shall include any area within a three-mile radius  
1 14 of the location of the business announcing the  
1 15 termination of employees. The area meeting the  
1 16 requirements for enterprise zone eligibility under  
1 17 this subsection shall not be included for the purpose  
1 18 of determining the area limitation pursuant to section  
1 19 15E.192, subsection 3. An eligible housing business  
1 20 under section 15E.193B shall not receive incentives or  
1 21 assistance for a home or multiple dwelling unit built  
1 22 or rehabilitated in an enterprise zone designated  
1 23 pursuant to this subsection. If an enterprise zone  
1 24 has been certified pursuant to this subsection and if  
1 25 the business terminates less than five hundred full-  
1 26 time employees within eighteen months beginning from  
1 27 the time of public announcement, as determined by the  
1 28 department, the department shall decertify the  
1 29 enterprise zone. An eligible business located in an  
1 30 enterprise zone designated pursuant to this subsection  
1 31 shall repay any incentives and assistance received if  
1 32 the enterprise zone is decertified due to the failure  
1 33 of the eligible business to terminate at least five  
1 34 hundred full-time employees during the specified time  
1 35 period. The business causing the enterprise zone to  
1 36 be certified pursuant to this subsection shall not be  
1 37 eligible to receive incentives and assistance under  
1 38 section 15E.196.>  
1 39 #2. By renumbering as necessary.  
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1 43 JAMES SEYMOUR  
1 44 SF 2183.706 81  
1 45 tm/gg/3933  
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